

AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Date: 16th May, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – AJRINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of 100% equity shareholding in Sony Mony Developers Private Limited by RAS Cities And Townships Private Limited, a step-down wholly-owned subsidiary of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we inform you that Ras Cities And Townships Private Limited, a step-down wholly-owned subsidiary of the Company ('RCTPL') entered into a Memorandum of Understanding dated 13th May, 2022 with the Promoters of Sony Mony Developers Private Limited ('SMDPL') to acquire 10,000 equity shares of Rs.10/- each of SMDPL, being 100% of total paid-up capital of SMDPL.

Upon completion of the said acquisition, SMDPL shall become a step-down wholly-owned subsidiary of the Company.

Details required pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Sony Mony Developers Private Limited Authorised Capital: Rs.1,00,00,000/- divided into 10,00,000 equity shares of Rs.10/- each Issued, subscribed and paid-up share capital: Rs.1,00,000/- divided into 10,000 equity shares of Rs.10/- each Turnover for the financial year ended 31 st March 2021 was Nil
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group	No

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	companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"									
c.	Industry to which the entity being acquired belongs	Real Estate Sector								
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will provide RCTPL entry into real estate development.								
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No specific approvals of the government or regulatory authorities required by RCTPL for acquiring 100% equity shareholding of SMDPL.								
f.	Indicative time period for completion of the acquisition	15 th June 2022								
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.								
h.	Cost of acquisition or the price at which the shares are acquired	Rs.2,55,84,450/- (Rs.2,558.445 per equity share)								
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (10,000 equity shares of face value of Rs.10/- each)								
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief background: SMDPL is in the business of acquiring property, real estate by way of purchase, lease or otherwise and to develop property, real estate and to turn to account such property, real estate by way of sale, lease, renting out or otherwise. SMDPL was incorporated on 21st June 2007.</p> <p>Turnover of last three financial years</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: left;">Turnover</th> </tr> </thead> <tbody> <tr> <td>FY ended 31-Mar-2021</td> <td>Nil</td> </tr> <tr> <td>FY ended 31-Mar-2020</td> <td>Nil</td> </tr> <tr> <td>FY ended 31-Mar-2019</td> <td>Rs.1,94,00,000/-</td> </tr> </tbody> </table> <p>SMDPL has its presence in India.</p>	Particulars	Turnover	FY ended 31-Mar-2021	Nil	FY ended 31-Mar-2020	Nil	FY ended 31-Mar-2019	Rs.1,94,00,000/-
Particulars	Turnover									
FY ended 31-Mar-2021	Nil									
FY ended 31-Mar-2020	Nil									
FY ended 31-Mar-2019	Rs.1,94,00,000/-									

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Since the Memorandum of Understanding was entered into between RCTPL and SMDPL late in the day on Friday, 13th May, 2022 and subsequent two days i.e. Saturday, 14th May, 2022 and Sunday, 15th May, 2022 being non-working days and the closure of the Stock Exchanges, the intimation is being made today i.e. Monday, 16th May, 2022.

You are requested to take note of the same.

Yours truly,

For, **AJR INFRA AND TOLLING LIMITED**
(formerly Gammon Infrastructure Projects Limited)



Ms Kaushal Shah
Company Secretary & Compliance Officer